

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Timothy Cosgrove, President

Jonathan Withrow, Vice President

Tom Meyer

Shannon Green

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

October 2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: October 2019

Balances:

ErieBank Oper. Acct.	\$	495,709.20		
Total	\$	495,709.20	\$	495,709.20
Outstanding Vendor Checks	\$	(54,041.19)		
Outstanding Payroll Checks	\$	(12,177.58)		
Total	\$	(66,218.77)	\$	(66,218.77)

Investment Balances:

Star Ohio-36597	\$	458,286.82		
FNB - 013	\$	4,162,477.34		
ErieBank Savings-4941	\$	6,064,465.05		
Total	\$	10,685,229.21	\$	10,685,229.21

Petty Cash Funds

Treasurer's Office	\$	150.00		
High School Office	\$	50.00		
Middle School Office	\$	50.00		
Athletics Change Fund	\$	1,000.00		
HS Café Change Fund	\$	300.00		
Total	\$	1,550.00	\$	1,550.00

Bank Balance	\$	11,116,269.64
--------------	----	---------------

FEDERAL IRS PAYMENT	\$	47,081.22
FEDERAL IRS PAYMENT	\$	324.07
DIFF IN STATE TAX	\$	(2.66)
OH STATE TAX	\$	9,807.83
RITA	\$	15,104.10
SERS EMPLOYEE	\$	9,132.98
STRS EMPLOYEE	\$	48,133.08
STRS BOARD	\$	21,744.45
DEFERRED COMP	\$	1,500.00
AXA	\$	18,170.69
AXA 457	\$	8,705.73
MASTRO FSA	\$	798.67
AFLAC	\$	608.60
AFLAC AFTER TAX	\$	452.40
CHILD SUPPORT	\$	68.54
WASHINGTON	\$	133.55
security benefit	\$	1,574.51
sers insufficient funds	\$	11,875.00
	\$	195,212.76

bank balance	\$	10,921,056.88
--------------	----	---------------

	\$	10,921,056.88
--	----	---------------

finsumm	\$	10,921,056.88
---------	----	---------------

BALANCE	\$	-
---------	----	---

sm
JCS

DATE: 11/13/2019
TIME: 15:14

KIRTLAND
CASH RECONCILIATION AS OF 10/31/2019

PAGE: 1
(USAEMSEDT)

SUB-TOTALS

TOTALS

Gross Depository Balances:
ErieBank Oper. Acct. \$ 495,709.20
Total Depository Balances (Gross) \$ 495,709.20

Adjustments to Bank Balance:
Cash in Transit to Bank \$ 0.00
Outstanding Checks 66,218.77-
Adjustments 195,212.76-
see printed reconciliation
Total Adjustments to Bank Balance 261,431.53-

Investments:
Treasury Bonds and Notes \$ 0.00
Certificate of Deposits 0.00
Other Securities 0.00
Other Investments:
STAR OHIO 458,286.82
FNB 4,162,477.34
ERIEBANK SAVINGS 6,064,465.05
Total Investments 10,685,229.21

Cash on Hand:
Petty Cash:
SUPT/TREASURER \$ 150.00
HIGH SCHOOL OFFICE 50.00
MIDDLE SCHOOL OFFICE 50.00
ATHLETICS OFFICE 1,000.00
CAFE CHANGE FUND 300.00
Change Cash: 0.00
Cash with Fiscal Agent
Total Cash on Hand 1,550.00

Total Balances \$ 10,921,056.88

Total Fund Balance \$ 10,921,056.88

Depository Clearance Accounts:
Total Clearance Account Balances \$ 0.00

Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node IGCA1:: at 13-NOV-2019 14:58:00.70

Date: 11/13/2019
Time: 2:58 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Page: 1
(FINSUM)

Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001 0000	GENERAL FUND	5,525,490.09	110,918.48	6,079,997.33	1,271,404.64	4,689,459.40	6,916,028.02	1,638,642.07	5,277,385.95
001 9015	GF - CAPITAL RESERVE	432,446.32	0.00	0.00	16,087.70	3,999.69	436,446.01	15,772.42	420,673.59
001 9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002 0000	BOND RETIREMENT FUND	450,536.60	1,211.49	425,897.65	12.51	2,137.44	874,296.81	0.00	874,296.81
003 0000	PERMANENT IMPROVEMENT FUND	480,633.15	219.96	108,938.59	136,808.28	358,321.63	231,250.11	231,405.75	155.64
003 9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004 9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006 0000	FOOD SERVICE FUND	37,226.22	28,486.77	63,860.06	0.00	22,835.56	78,250.72	203,453.44	125,202.72
008 9001	HOEART FUND	1,935.83	0.80	3.19	0.00	0.00	1,939.02	0.00	1,939.02
008 9003	WM. THORNE SCHOLARSHIP FUND	8,377.10	3.44	13.75	0.00	0.00	8,390.85	0.00	8,390.85
008 9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	26,658.02	10.96	43.77	0.00	0.00	26,701.79	0.00	26,701.79
008 9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	17,801.79	7.32	29.23	0.00	0.00	17,831.02	0.00	17,831.02
008 9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	18,483.55	7.60	30.35	0.00	0.00	18,513.90	0.00	18,513.90
008 9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008 9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008 9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00

Date: 11/13/2019
Time: 2:58 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Page: 2
(FINSUM)

Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	10,275.72	6,274.60	15,037.62	1,791.57	12,144.68	13,168.66	0.00	13,168.66
009	9200 MS UNIFORM RESALE SUPPLIES	3,181.50	13,184.00	16,247.00	1,899.94	13,510.07	5,918.43	5,458.59	459.84
009	9201 PROJECT LEAD THE WAY	11,004.77	0.00	0.00	0.00	6,533.50	4,471.27	686.75	3,784.52
009	9300 HS UNIFORM RESALE SUPPLIES	37,121.24	16,477.25	18,940.48	13,998.36	25,233.57	30,828.15	9,572.02	21,256.13
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	6,399.89	2,558.50	4,429.50	380.00	1,196.00	9,633.39	5,259.50	4,373.89
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	2,760.00	3,970.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014	9300 KHS FIELD TRIPS	14,365.35	21,486.00	27,778.00	4,423.00	8,119.20	34,024.15	4,708.77	29,315.38
018	9100 KES PRINCIPAL'S FUND	35,557.83	153.00	1,969.31	741.66	10,887.45	26,639.69	5,291.35	21,348.34
018	9103 ES: MAKE IT CLUB	11,361.85	1,194.00	2,630.25	358.15	801.05	13,191.05	4,498.95	8,692.10
018	9200 KMS PRINCIPAL'S FUND	0.00	0.00	1,078.00	162.95	335.15	742.85	2,183.60	1,440.75-
018	9300 KHS PRINCIPAL'S FUND	234.07	0.00	0.00	0.00	0.00	234.07	0.00	234.07
019	9004 KEF TECHNOLOGY GRANT	814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75

Date: 11/13/2019
Time: 2:58 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Page: 3
(FINSUM)

Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9013	WELINESS PROGRAM	0.00	0.00	0.00	8,367.41	0.00	8,367.41
019 9017	KEF - OT DONATIONS	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT	0.00	0.00	6,695.25	0.00	0.00	0.00
019 9113	1st TECH CHALLENGE	0.00	250.00	250.00	2,797.34	3.08	2,794.26
019 9115	ES - KEF TECHNOLOGY GRANT	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9213	MS LEGO LEAGUE	0.00	0.00	0.00	890.45	665.00	225.45
019 9301	LAKE HEALTH SPONSORSHIP FUND	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM	9,761.46	3,014.77	8,886.21	19,569.85	39.00	19,530.85
022 0000	TOURNAMENT FUND	7,762.81	22,866.99	22,866.99	34,058.12	3,410.00	30,648.12
022 9118	PRESCHOOL TUITION	18,230.00	3,530.94	3,530.94	18,332.81	31,243.30	12,910.49
028 9014	SPECIAL ED - DONATIONS	0.00	0.00	404.07	459.84	0.00	459.84
200 9012	CLASS OF 2012	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200 9013	CLASS OF 2013	0.00	0.00	0.00	2,665.43	0.00	2,665.43
200 9014	CLASS OF 2014	0.00	0.00	0.00	6,956.23	0.00	6,956.23

Date: 11/13/2019
Time: 2:58 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

Page: 4
(FINSUM)

Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9015	CLASS OF 2015	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200 9016	CLASS OF 2016	0.00	0.00	0.00	538.81	0.00	538.81
200 9017	CLASS OF 2017	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200 9018	CLASS OF 2018	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200 9019	CLASS OF 2019	0.00	0.00	0.00	287.06	0.00	287.06
200 9020	CLASS OF 2020	2,800.00	0.00	0.00	4,555.50	9,438.50	4,883.00-
200 9021	CLASS OF 2021	0.00	0.00	750.00	761.26	8,555.00	7,793.74-
200 9022	CLASS OF 2022	0.00	0.00	0.00	24.17	0.00	24.17
200 9109	KES: STUDENT COUNCIL	468.00	0.00	0.00	4,256.23	0.00	4,256.23
200 9207	KMS: DRAMA CLUB	0.00	0.00	0.00	836.68	0.00	836.68
200 9211	KMS: BUILDERS CLUB	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200 9213	KMS: NATIONAL JR HONOR SOCIETY	0.00	210.00	210.00	1,536.79	0.00	1,536.79
200 9217	KMS: FOREIGN LANGUAGE CLUB	0.00	0.00	0.00	47.97	0.00	47.97
200 9219	KMS: STUDENT COUNCIL	1,650.00	595.00	595.00	13,983.88	0.00	13,983.88
200 9225	KMS: YEARBOOK	0.00	0.00	0.00	1,901.87	0.00	1,901.87
200 9301	KHS: AFS	0.00	0.00	0.00	1,050.45	0.00	1,050.45

Date: 11/13/2019
Time: 2:58 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Page: 5
(FINSUM)

Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
200 9303	KHS: ART CLUB 184.23	0.00	0.00	0.00	184.23	0.00	184.23	
200 9305	KHS: CLOSE-UP 48.66	0.00	0.00	0.00	48.66	0.00	48.66	
200 9307	KHS: DRAMA 6,109.25	0.00	0.00	0.00	6,109.25	0.00	6,109.25	
200 9311	KHS: KEY CLUB 1,415.35	0.00	0.00	0.00	1,415.35	0.00	1,415.35	
200 9313	KHS: NATIONAL HONOR SOCIETY 3,218.19	230.00	0.00	0.00	3,448.19	66.00	3,382.19	
200 9315	KHS: NEWSPAPER 221.87	0.00	0.00	0.00	221.87	0.00	221.87	
200 9319	KHS: STUDENT COUNCIL 10,653.53	4,895.00	464.31	3,698.86	11,849.67	250.08	11,599.59	
200 9323	KHS: UNITED WAY 100.41	0.00	0.00	0.00	100.41	0.00	100.41	
200 9324	KHS: ENTREPRENEUR CLUB 36.00	0.00	0.00	0.00	36.00	0.00	36.00	
200 9325	KHS: YEARBOOK 6,378.77	600.00	1,035.32	2,244.37	4,734.40	0.00	4,734.40	
200 9331	KHS: WORLD LANGUAGE CLUB 336.69	0.00	0.00	0.00	336.69	0.00	336.69	
300 9200	KMS: ATHLETICS 0.00	84.00	0.00	0.00	84.00	0.00	84.00	
300 9207	KMS: OUTDOOR CAMP 6,996.84	0.00	0.00	0.00	6,996.84	0.00	6,996.84	
300 9209	KMS: 7TH GRADE TRIP 7,562.98	4,688.00	9,000.00	9,000.00	3,250.98	47,650.00	44,399.02	
300 9211	KMS: 8TH GRADE TRIP 6,798.88	8,519.00	0.00	10,600.00	4,717.88	60,168.00	55,450.12	
300 9300	KHS: ATHLETICS 12,064.23	47,684.10	12,494.81	48,488.86	11,259.47	12,180.96	921.49	

Date: 11/13/2019
Time: 2:58 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Page: 6
(FINSUM)

Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300	9305 KHS: CHEERLEADERS	0.00	400.00-	984.85	3,294.85	1,960.49	0.00	1,960.49
300	9307 KHS: FOOTBALL CAMP	0.00	5,615.00	4,716.43	9,445.69	8,413.44	3,351.35	5,062.09
300	9313 KHS: BAND	1,250.00	1,450.00	0.00	533.25	8,076.26	769.39	7,306.87
300	9314 KHS: CHOIR	0.00	0.00	0.00	0.00	5,775.08	10,000.00	4,224.92-
300	9320 BOYS BASEBALL CAMP	6,690.00-	0.00	3,328.75	3,328.75	7,534.50	1,225.00	6,309.50
300	9321 BOYS BASKETBALL CAMP	6,690.00	8,040.00	0.00	6,939.90	6,418.13	0.00	6,418.13
300	9322 BOYS SOCCER CAMP	0.00	0.00	0.00	0.00	1,340.67	0.00	1,340.67
300	9323 BOYS WRESTLING CAMP	0.00	1,000.00	0.00	0.00	2,895.00	0.00	2,895.00
300	9324 BOYS TRACK & CC CAMP	0.00	0.00	0.00	0.00	99.86	0.00	99.86
300	9325 GIRLS VOLLEYBALL CAMP	5,108.90	6,263.90	0.00	1,942.92	8,745.04	390.00	8,355.04
300	9326 GIRLS BASKETBALL CAMP	0.00	0.00	0.00	735.56	2,995.44	0.00	2,995.44
300	9328 GIRLS SOCCER CAMP	0.00	4,640.00	0.00	5,138.98	5,116.42	3,029.50	2,086.92
300	9329 GIRLS TRACK & CC CAMP	0.00	50.00	0.00	0.00	464.51	0.00	464.51
300	9330 BOYS GOLF TEAM	88.90	2,138.90	1,787.89	3,422.95	0.00	0.00	0.00
401	9118 2017-2018 WILLO HILL -	0.00	AUX FUNDS	0.00	0.00	93.37	0.00	93.37
401	9119 2018-2019 WILLO HILL -	0.00	AUX FUNDS	0.00	130.42	32,950.75	0.00	32,950.75

Date: 11/13/2019
Time: 2:58 pm

KIPTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Page: 7
(FINSUM)

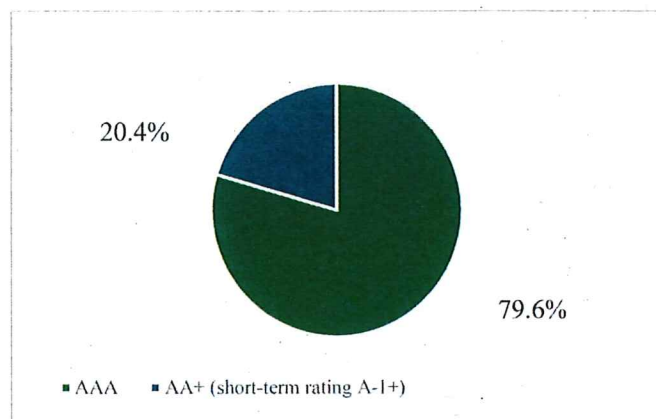
Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
450 9014	CONNECTIVITY GRANT	2,700.00	2,700.00	2,700.00	0.00	0.00	5,400.00	5,400.00	0.00	
467 9019	STUDENT WELLNESS AND SUCCESS FUND	0.00	18,993.38	18,993.38	3,079.50	3,079.50	15,913.88	9,060.50	6,853.38	
499 9014	BWC - GRANT	0.00	0.00	29,647.56	29,647.56	29,647.56	0.00	0.00	0.00	
516 9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68	
516 901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00	
516 9020	2019-2020 IDEA GRANT	0.00	0.00	0.00	11,210.42	33,728.91	33,728.91	102,407.49	136,136.40	
516 902B	19-20 IDEA RESTORATION GRANT	0.00	0.00	0.00	850.00	2,470.86	2,470.86	3,024.00	5,494.86	
572 9019	2018-2019 TITLE I GRANT	6,504.47	6,504.47	6,504.47	0.00	0.00	0.00	0.00	0.00	
572 9020	2019-2020 TITLE I GRANT	0.00	0.00	0.00	39.99	886.03	886.03	470.14	1,356.17	
587 9019	2018-2019 EARLY CHILDHOOD GRANT	433.44	433.44	433.44	0.00	0.00	0.00	0.00	0.00	
587 9020	2019-2020 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	0.00	733.64	733.64	3,803.31	4,536.95	
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60	
590 9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	7,200.04	7,200.04	7,200.04	15,899.96	23,100.00	
599 9020	19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	
GRAND TOTALS:		280,930.88	6,964,157.97	1,486,466.95	5,332,661.39	10,921,056.88	2,472,192.77	8,448,864.11		

Kirtland Local School District IMA

Market Value \$ 4,162,477.34

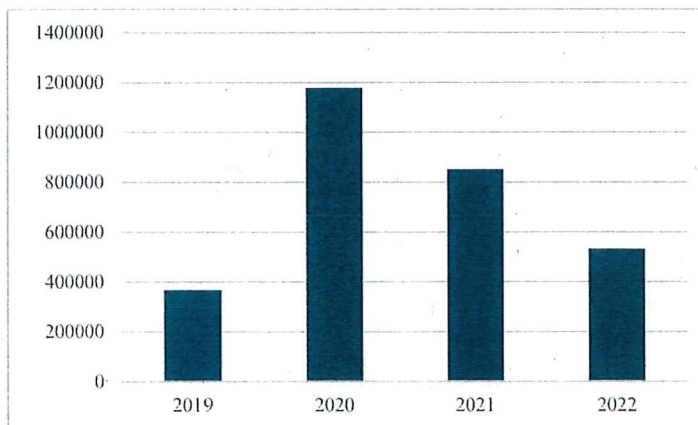
Portfolio Characteristics**	Percent
Weighted Average Yield	2.27%
Weighted Average YTM	1.97%
Weighted Average Duration	1.21
Income posted to account	\$6,617.66

Bond Ratings**	Percent
AAA	79.6%
AA+ (short-term rating A-1+)	20.4%

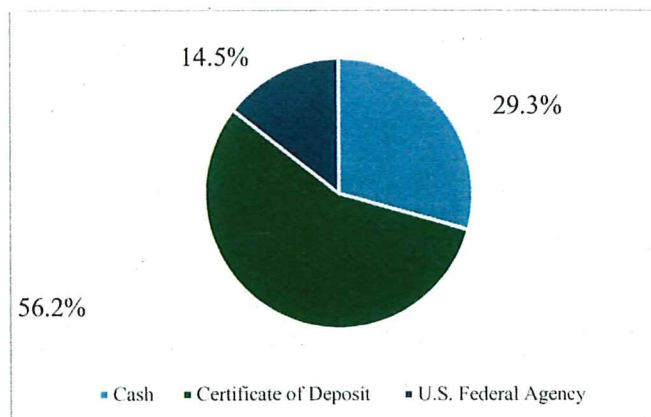


Maturity Ladder

Maturity Year	Par Value
2019	\$ 365,000
2020	\$ 1,175,000
2021	\$ 850,000
2022	\$ 530,000



Asset Sub-Classes*	Percent
Cash	29.3%
Certificate of Deposit	56.2%
U.S. Federal Agency	14.5%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

09/01/19 - 09/30/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,215,148.670	1.00 1.00	1,215,148.67 1,215,148.67	0.00	24,302 2.00%
Income Cash		0.00 0.00	143,099.76 143,099.76	0.00	0 0.00%
Principal Cash		0.00 0.00	-143,099.76 -143,099.76	0.00	0 0.00%
Total Cash & Equivalents			\$ 1,215,148.67 \$ 1,215,148.67	\$ 0.00	\$ 24,302 2.00%

Fixed Income

U.S. Governments

Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	99.96 100.15	99,955.00 100,150.00	-195.00	1,930 1.93%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.68 100.03	99,679.00 100,025.00	-346.00	1,840 1.85%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.69 99.99	99,691.00 99,990.00	-299.00	1,870 1.88%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	100.00 100.10	100,000.00 100,100.00	-100.00	1,850 1.85%
Federal Home Loan Mtg Corp 2.25% Due 04/27/2022	100,000.000	100.01 100.45	100,013.00 100,448.00	-435.00	2,250 2.25%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	100.10 100.18	100,096.00 100,175.00	-79.00	2,125 2.12%
Total U.S. Governments			\$ 599,434.00 \$ 600,888.00	\$ -1,454.00	\$ 11,865 1.98%

Certificates of Deposit - Dtc Eligible

Union Bank Company CD 2.35% Due 10/15/2019 FDIC # 12969	110,000.000	100.02 100.00	110,020.90 110,000.00	20.90	2,585 2.35%
Sterling Bank CD 1.75% Due 10/28/2019 FDIC # Xxx	50,000.000	99.99 100.00	49,994.00 50,000.00	-6.00	875 1.75%
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.09 100.00	100,093.00 100,000.00	93.00	2,700 2.70%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	99.99 100.00	54,992.85 55,000.00	-7.15	1,017 1.85%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	100.01 100.00	50,005.50 50,000.00	5.50	975 1.95%

Kirtland Local School District IMA

Statement Period:

09/01/19 - 09/30/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.29 100.00	250,720.00 250,000.00	720.00	6,375 2.54%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	99.96 100.00	99,956.00 100,000.00	-44.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.02 100.00	50,009.50 50,000.00	9.50	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.06 100.00	100,055.00 100,000.00	55.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.00 100.00	149,997.00 150,000.00	-3.00	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.00 100.00	49,999.00 50,000.00	-1.00	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.78 100.00	251,942.50 250,000.00	1,942.50	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.10 100.00	50,049.50 50,000.00	49.50	950 1.90%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.15 100.00	75,111.00 75,000.00	111.00	1,462 1.95%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.16 100.00	100,158.00 100,000.00	158.00	1,950 1.95%
Iroquois Federal Savs Loan Assn CD 2.85% Due 01/29/2021 FDIC # 29675	250,000.000	100.08 100.00	250,190.00 250,000.00	190.00	7,125 2.85%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.57 99.60	201,138.00 199,200.00	1,938.00	4,500 2.24%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	101.67 100.00	203,330.00 200,000.00	3,330.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.67 100.00	134,774.90 130,000.00	4,774.90	4,095 3.04%
Total Certificates of Deposit - Dtc Eligible			\$ 2,332,536.65 \$ 2,319,200.00	\$ 13,336.65	\$ 54,559 2.34%
Total Fixed Income			\$ 2,931,970.65 \$ 2,920,088.00	\$ 11,882.65	\$ 66,424 2.27%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: 09/01/19 - 09/30/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Total Assets			\$ 4,147,119.32 \$ 4,135,236.67	\$ 11,882.65	\$ 90,726 2.19%
Total Accrued Income			\$ 15,358.02		
Net Assets & Accrued Income			\$4,162,477.34		

KIRTLAND LOCAL SCHOOL MONTHLY REORT - October - FY 2020

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	October 2018 ESTIMATE	October 2019 Estimate	October 2019 ACTUAL	OCTOBER 2019 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH OCT	FYTD 2020 ACTUAL THROUGH OCTOBER
REVENUES									
Local Property Taxes	10,566,896	10,806,503	5,094,155	-	-	862	4,924,650	4,924,650	5,094,155
Tangible Personal Property	928,874	945,269	394,433	-	-	-	395,085	392,331	394,433
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	846,255	820,994	274,948	68,416	68,416	71,358	273,665	283,146	274,948
Other State Aid	1,845	1,750	460	146	146	-	584	587	460
Property Tax Allocation	1,532,075	1,531,979	10,108	743,602	743,602	10,108	748,902	747,751	10,108
Other Revenue	430,784	292,151	182,862	14,200	5,000	34,973	149,451	175,192	182,862
Total Revenue	14,306,729	14,398,648	5,956,966	826,364	817,164	117,301	6,492,337	6,523,657	5,956,966
Other Financing									
Transfers In	-	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-	-
Other Financing	168,731	32,000	68,097	-	-	50,496	17,500	115,379	68,097
Total Other Financing	168,731	-	68,097	-	-	-	17,500	115,379	68,097
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	6,025,063	826,364	817,164	117,301	6,509,837	6,639,036	6,025,063
EXPENSES									
Salaries	8,625,395	8,937,738	2,958,907	782,118	782,118	788,140	2,978,540	2,896,861	2,958,907
Benefits	3,245,528	3,271,903	1,120,471	788,140	272,731	297,843	1,117,517	1,103,622	1,120,471
Purchased Services	1,567,753	1,623,265	381,883	-	167,389	115,530	448,580	451,068	381,883
Supplies	332,612	377,617	113,933	-	64,411	49,610	153,833	138,828	113,933
Equipment	12,468	27,878	24,190	-	2,534	(4,544)	7,603	3,793	24,190
Other	296,137	285,482	86,076	248,784	7,329	8,739	108,184	93,941	86,076
TOTAL Operational Expenses	14,079,893	14,523,883	4,685,460	1,819,042	1,296,512	1,255,318	4,814,257	4,688,113	4,685,460

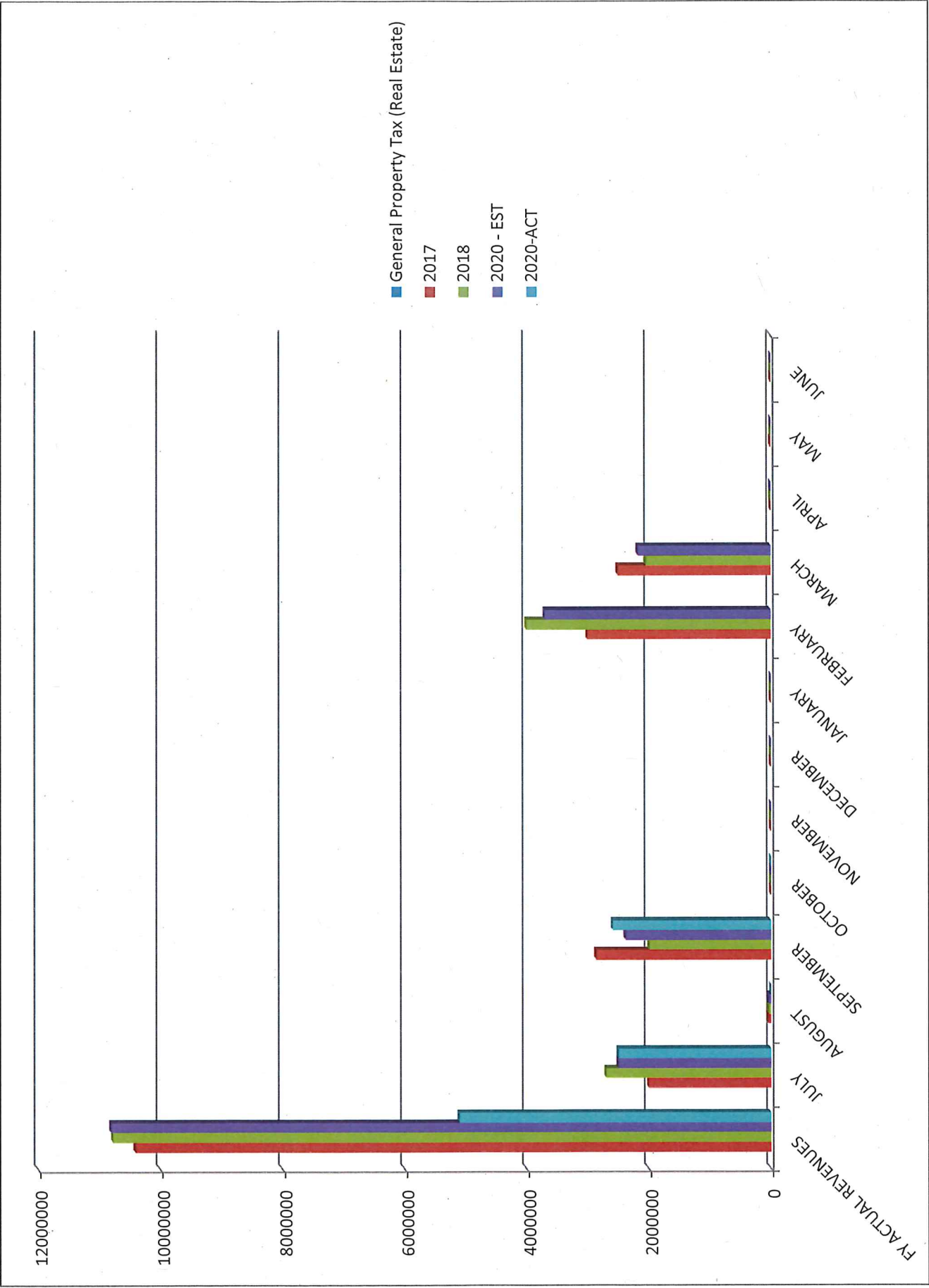
	2019	2018	2017	2016	2015
Other Expenses					
Transfers Out					
Advances Out					170,000
Other Financing	128,457				
Total Other Financing	128,457	-			170,000
Total Operational Expenses and Other Financing	14,208,350	14,523,883	4,855,460	1,819,042	1,255,318
				4,814,257	4,688,113
					4,685,460
Beginning General Fund Cash Bal	7,417,394				
Outstanding Encumbrances		1,535,653			
Unencumbered Ending Fund Balance		7,221,344			
Budget Reserve		1,459,458			
Capital Reserve		432,446			
Unrestricted Fund Balance		9,113,248			

YTD Operating Surplus/(Deficit)	1,169,603
---------------------------------	-----------

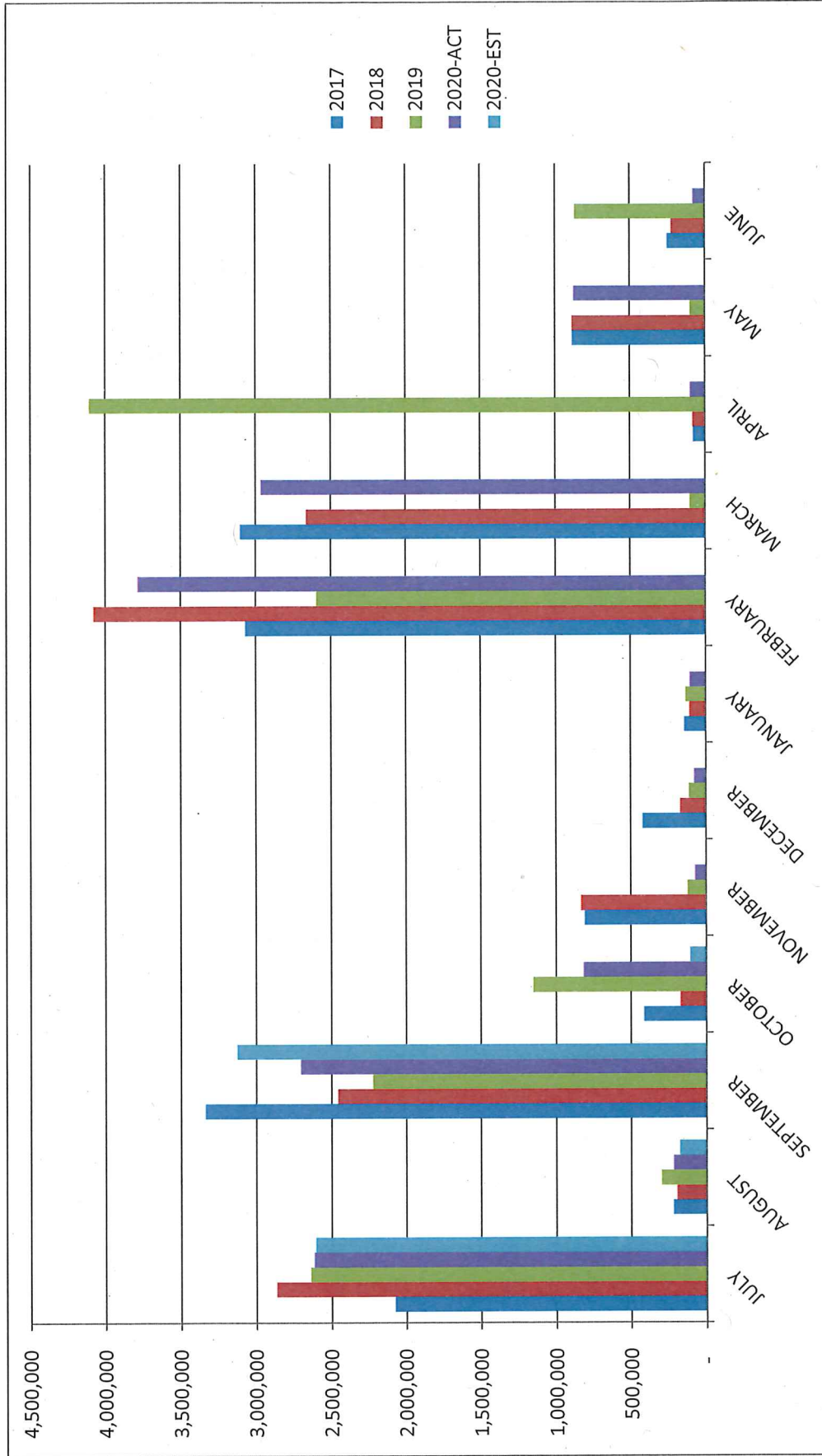
Revenue Variance

Expense Variance

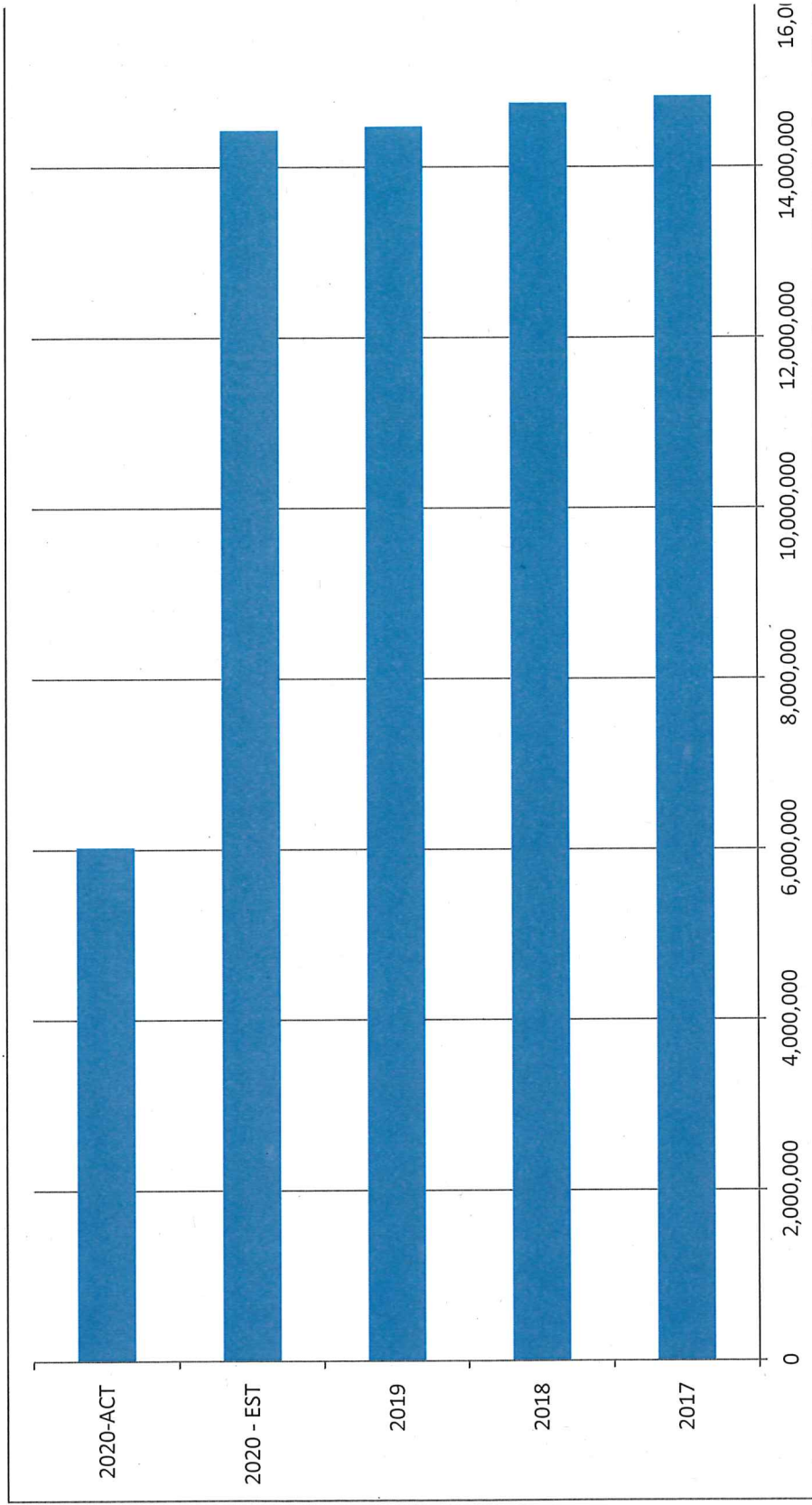
PROPERTY TAX COMPARISON



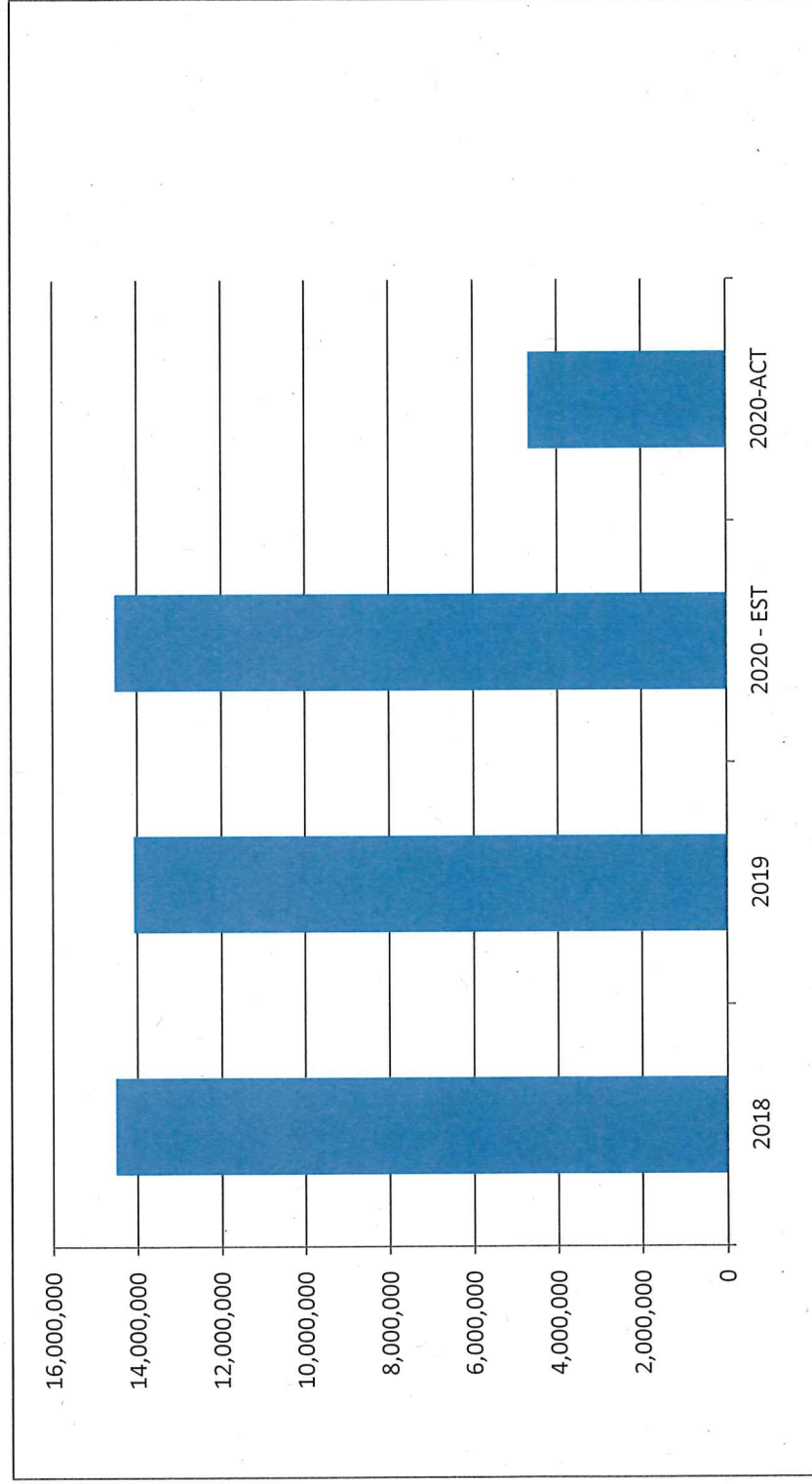
KIRTLAND LOCAL SCHOOLS - REVENUES
FY2019 to Date



REVENUES JULY TO DATE VS PRIOR 3 YEARS + ESTIMATE

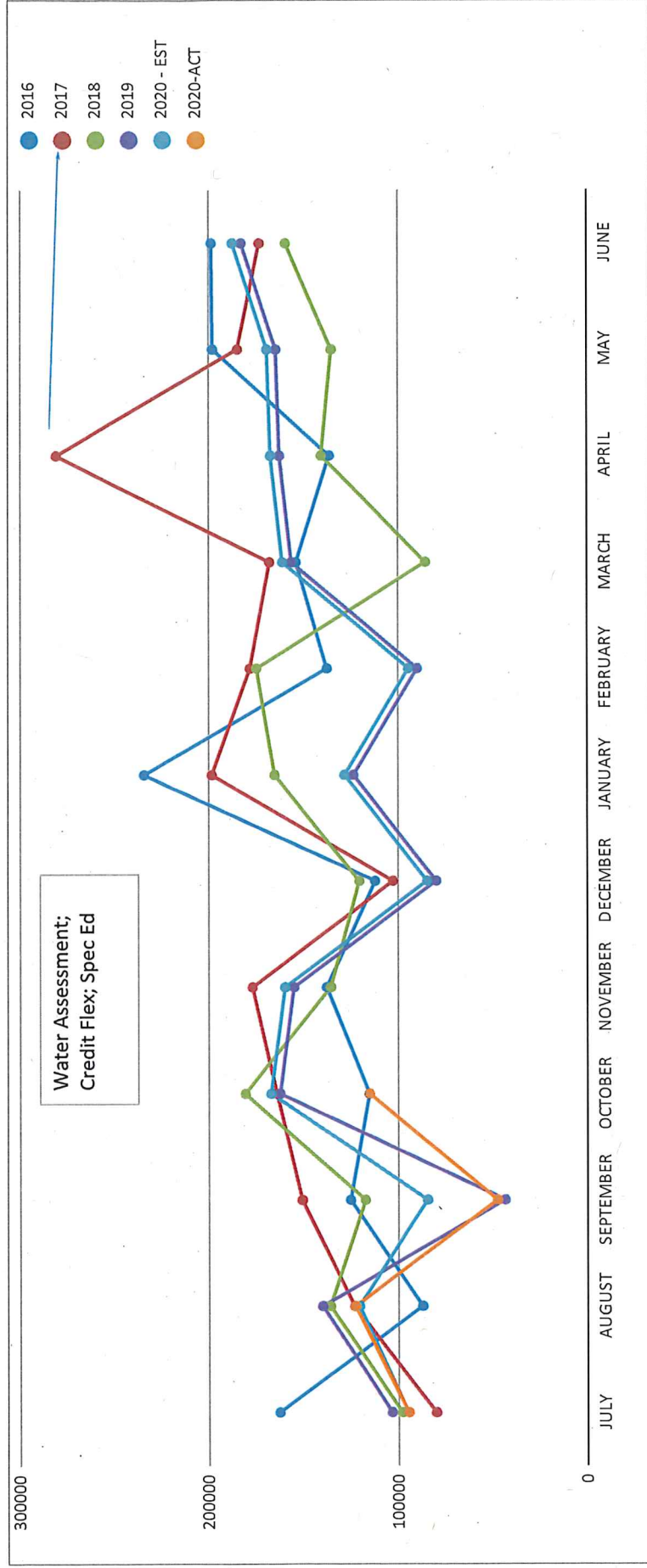


EXPENSE CHART TO DATE



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684
2020-ACT	94,851	123,274	48,228	115,530								
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563



PURCHASED SERVICES

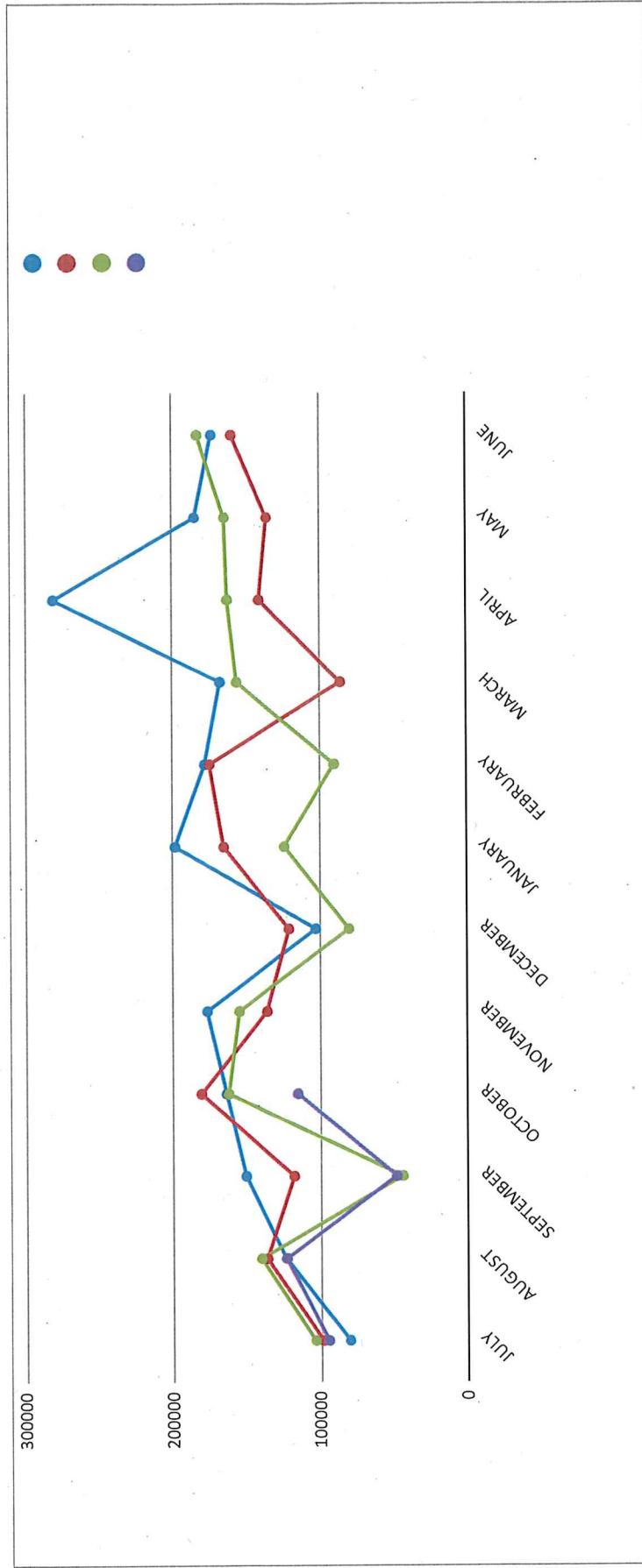
		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	FY20 BUDGET	% Thru July Vs Budget LY
Maintenance/Utilities	2700	419,473	450,629	400,626	417,829	428,473	366,708	117,874	481,596	32%
Special Education	1200	450,587	517,475	503,911	510,893	404,337	300,815	24,646	455,900	8%
Board/District (Legal)	2300	168,784	147,481	143,939	204,004	138,728	134,216	38,372	139,496	29%
Contracted Supporting Services	2100	152,462	151,454	133,130	130,180	148,775	148,782	23,442	122,554	16%
District/support (Tech/L&CA)	2900	12,000	119,763	174,587	208,483	132,419	144,147	12,933	164,891	9%
							1,094,668	217,267	1,364,437	20%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

JULY AUGUST SEPTEMBER OCTOBER NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE

2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530								
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment